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Message Text

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43
ACTION EB-11

INFO OCT-01 EA-11 ADP-00 AID-20 CIAE-00 COME-00 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08 CEA-02 AGR-20

IGA-02 RSR-01 L-03 H-02 PA-03 PRS-01 USIA-12 /164 W
---------- 073737
R 280926 Z JUN 73
FM AMEMBASSY MANILA
TO SECSTATE WASHDC 6283

UNCLAS MANILA 7452

E. O. 11652: N/ A
TAGS: EGEN, EAGR, RP
SUBJ: PHILIPPINE GRAIN IMPORTS FY 1974

REFS A) STATE 125374 B) STATE 115785
C) MANILA 7188 D) AGR PH3029 E) AGR PH3016

1. THE FOLLOWING TABLE IS OUR ESTIMATE OF REQUIRED PHILIPPINE GRAIN IMPORTS FOR FY 1974 AS REQUESTED REFERENCES A AND B. FIGURES ARE THOUSAND METRICHRONS.

	TOTAL	FROM U. S.
WHEAT	670	500
RICE	400	50
CORN	150	100
SOYBEANS	17	15
SOYBEAN MEAL	40	35

2. FOR ADDITIONAL INFORMATION ON SUPPLY AND DISTRIBUTION OF ABOVE COMMODITIES SEE REFERENCES D AND E. ALL ABOVE IMPORTS WILL BE CASH OR CCC CREDIT (SEE REF C) EXCEPT CORN, ALL OF WHICH IS PROPOSED BY U. S. FOR THE NEW TITLE I P. L. 480 AGREEMENT, AND RICE IF IT IS AVAILABLE UNDER P. L. 480. IF NOT,
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IT IS MOST UNLIKELY THAT THERE WOULD BE RICE IMPORTS FROM U. S.

3. RICE SHORTAGE IS NOW SHOWING IN SIGNIFICANT PRICE PRESSURE IN PHILIPPINES AND IS EXPECTED TO INCREASE IN SEVERITY UNTIL NEXT MAIN HARVEST IN OCTOBER. RICE REQUIREMENTS THEREAFTER ARE PROBLEMATICAL, BUT IT APPEARS VERY LIKELY AT THIS TIME THAT STATED RICE QUANTITY WILL BE NEEDED. CORN SITUATION IS BRIGHTER AT MOMENT BECAUSE OF RECENT IMPORTS AND PROSPECTIVE GOOD MINDANAO CROP AT END OF JULY, BUT STATED IMPORTS UNDOUBTEDLY WILL BE NEEDED BEFORE FISCAL YEAR IS OUT. SOYBEANS ARE ALL CASH AND WHILE BADLY NEEDED, PRESENT PRICES HAVE FEED MILLS IN DILEMMA BECAUSE OF CEILING PRICES ON FEED.
HAMILTON

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a
*** Current Classification *** UNCLASSIFIED

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973MANILA07452
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730632/aaaajszd.tel
Line Count: 79
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: A) STATE 125374, B) STATE 115785, C) MANILA 7188
Review Action: RELEASED, APPROVED
Review Authority: willialc
Review Comment: n/a
Review Content Flags:
Review Date: 08 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <08-Aug-2001 by maustmc>; APPROVED <20-Aug-2001 by willialc>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980304
Subject: PHILIPPINE GRAIN IMPORTS FY 1974
TAGS: EAGR, EGEN, RP
To: EB
SECSTATE WASHDC
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

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